BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY

BOND RESOLUTION AMENDING BOND RESOLUTION R-15-2019 ADOPTED ON MARCH 13, 2019 IN ORDER TO REVISE THE AMOUNTS REFERRED TO THEREIN

R-13-2022

WHEREAS, The Borough of Buena Municipal Utilities Authority (the "Authority") is a public body, duly formed under the Municipal and County Utilities Authorities Law, constituting Chapter 183 of the Pamphlet Laws of 1957, of the State of New Jersey, as amended and supplemented (N.J.S.A. 40:14B-1 et seq.) and possesses the powers set forth therein;

WHEREAS, the Authority adopted Bond Resolution R-15-2019, a copy of which is set forth in <u>Appendix A</u> hereto, on March 13, 2019 providing for the Sanitary Sewer Pump Station Improvements Project as described therein (the "Project"); and

WHEREAS, the Authority has determined that the total estimated cost of the Project will be \$1,500,000.

NOW THEREFORE, BE IT RESOLVED BY THE AUTHORITY AS FOLLOWS:

Section 1. Bond Resolution R-15-2019 is hereby amended and restated to read as follows:

"Section 1. The Authority hereby determines to undertake the Project as described in <u>Appendix A</u> hereto. The total estimated cost of the Project is \$1,500,000. The Authority hereby determines to issue bonds in an amount not exceeding \$1,500,000 to finance the Project in accordance with the Municipal and County Utilities Authorities Law, in particular N.J.S.A. 40:14B-26.

- Section 2. The Authority hereby determines that the bonds for the Project will be sold to the I-Bank and the State in accordance with the procedures established for the sale of bonds to the I-Bank and the State.
- Section 3. In anticipation of the issuance of bonds, the Authority may issue its project notes from time to time to provide funds for the costs of the Project.
- Section 4. The Authority reasonably expects to commence the acquisition and/or construction of the Project, and to advance all or a portion of the costs in respect thereof, prior to the issuance of bonds or project notes hereunder. To the extent such costs are advanced, the Authority further reasonably expects to reimburse such expenditures from the proceeds of the obligations authorized hereunder. This bond resolution is intended to be and hereby is a declaration of official intent under Treasury Regulation Section 1.150-2.
- Section 5. The proper officials of the Authority are hereby authorized to take all appropriate actions in furtherance of all matters addressed herein and authorized by this bond resolution.

Section 6. A copy of this bond resolution shall be filed and published in accordance with the provisions of N.J.S.A. 40:14B-28.

Section 7. Bonds and project notes heretofore and hereafter issued pursuant to this bond resolution to the State shall be subordinate to all bonds and project notes heretofore and hereafter issued to the I-Bank.

Section 8. This resolution shall take effect immediately."

Section 2. This resolution shall take effect immediately.

Recorded Vote:

AYES: R. BAKER, R. DELAND, J. FORMISAND, J. JOHNSTON, J. SANTAGATA

NAYES:

ABSENT:

ABSTAIN:

The foregoing is a true copy of a resolution adopted by the governing body of The Borough of Buena Municipal Utilities Authority on April 13, 2022.

Cheryl M. Santov.
Cheryl M. Santore, Secretary

Appendix A

BOND RESOLUTION R-15-2019

PUBLIC NOTICE

PUBLIC NOTICE is hereby given that a resolution entitled "BOND RESOLUTION AMENDING BOND RESOLUTION R-15-2019 ADOPTED ON MARCH 13, 2019 IN ORDER TO REVISE THE AMOUNTS REFERRED TO THEREIN" was adopted by The Borough of Buena Municipal Utilities Authority on March 13, 2022; that copies of such resolution have been filed with and are available for public inspection in the office of the Authority and in the office of the Clerk of the Borough of Buena, New Jersey; and that any action or proceedings of any kind or nature in any court questioning the validity or the proper authorization of the bonds authorized by such resolution or the validity of any covenants, agreements or contracts provided for by this resolution must be commenced within 20 days after the first publication of this Notice.

THIS NOTICE is published pursuant to the Municipal and County Utilities Authorities Law, constituting Chapter 183 of the Pamphlet Laws of 1957, of the State of New Jersey, as amended and supplemented (N.J.S.A. 40:14B-1 et seq.)

Published by the Order of The Borough of Buena Municipal Utilities Authority.

Joseph Santagata, Chairman

THE DAILY JOURNAL

Agency:

BUENA BOROUGH MUA
BUENA BOROUGH MUA
616 CENTRAL AVE
MINOTOLA, NJ 08341
ATTN: Cheryl M. Santore

Client: BUENA BOROUGH MUA 616 CENTRAL AVE.

616 CENTRAL AVE, MINOTOLA, NJ 08341

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744003H44H46H46H46H46H46H		Affidavit of Publication Charge	1	\$21.00
		Tearsheet Charge	0	\$0.00
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		Net Total Due:		38.55	
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	·	D	ate:		
CERTIFICATION BY RECEIVING AGENCY I, HAVING KNOWLEDGE OF THE FACTS. CERTIFY AND DECLARE THAT THE GOODS HAVE BEEN RECEIVED OR THE SERVICES RENDERED AND ARE IN COMPLIANCE WITH THE SPECIFICATIONS OR OTHER REQUIREMENTS, AND SAID CERTIFICATION IS BASED ON SIGNED DELIVERY SLIPS OR OTHER REASONABLE PROCEDURES OR VERIFIABLE INFORMATION.		CERTIFICATION BY APPROVAL OFFICIAL I CERTIFY AND DECLARE THAT THIS BILL OR INVOICE IS CORRECT, AND THAT SUFFICIENT FUNDS ARE AVAILABLE TO SATISFY THIS CLAIM. THE PAYME NT SHALL BE CHARGEABLE TO: APPROPRIATION ACCOUNT(S) AND AMOUNTS CHARGED: P.D. #			
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I DO SOLEMNLY DECLARE AND CERTIFY UNDER THE PENALTIES OF THE LAW THAT THIS BILL OR INVOICE IS CORRECT IN ALL ITS PARTICULARS, THAT THE GOODS HAVE BEEN FURNISHED OR SERVICES HAVE BEEN RENDERED AS STATED HEREIN THAT NO BONUS HAS BEEN GIVEN OR RECEIVED BY ANY PERSON OR PERSONS WITHIN THE KNOWLEDGE OF THIS CLAIMANT IN CONNECTION WITH THE ABOVE CLAIM, THAT THE AMOUNT HEREIN STATED IS JUSTLY DUE AND OWING; AND THAT THE AMOUNT CHARGED IS A REASONABLE ONE.

Date: 04/28/2022

Federal ID #: 061032273

Signature:

Official Position: Clerk

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Daily Journal

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State of NEW JERSEY

} SS.

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04/19/22 A.D 2022

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Run Dates: 04/19/22

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THIS NOTICE is published pursuant to the Municipal and County Utilities Authorities Law, constituting Chapter 183 of the Pamphlet Laws of 1957, of the State of New Jersey, as amended and supplemented (N.J.S.A. 40:148-1 et seq.)

Published by the Order of The Borough of Buena Municipal Utilities Authority.

Joseph Santagata, Chairman Ptr Fee: \$17.55

-0005219392-01

THE DAILY JOURNAL

Agency:

BUENA BOROUGH MUA BUENA BOROUGH MUA 616 CENTRALAVE MINOTOLA, NJ 08341 ATTN: Cheryl Santore

Client: BUENA BOROUGH MUA 616 CENTRAL AVE, MINOTOLA, NJ 08341

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SIGNATURE:	SIGNATURE:	And Andrewson An		
TITLE:DATE:	TITLEDATE			

CLAIMANT'S CERTIFICATION AND DECLARATION:

I DO SOLEMNLY DECLARE AND CERTIFY UNDER THE PENALTIES OF THE LAW THAT THIS BILL OR INVOICE IS CORRECT IN ALL ITS PARTICULARS. THAT THE GOODS HAVE BEEN FURNISHED OR SERVICES HAVE BEEN RENDERED AS STATED HEREIN, THAT NO BONUS HAS BEEN GIVEN OR RECEIVED BY ANY PERSON OR PERSONS WITHIN THE KNOWLEDGE OF THIS CLAIMANT IN CONNECTION WITH THE ABOVE CLAIM, THAT THE AMOUNT HEREIN STATED IS JUSTLY DUE AND OWING, AND THAT THE AMOUNT CHARGED IS A REASONABLE ONE.

Date: 04/28/2022

Federal ID #: 061032273

Signature:

Official Position: Clerk

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} SS.

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My commission expires

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Joseph Santagata, Chairman Ptr Fee: \$13.95

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